
FOUNDATION FOR LOUISIANA STUDENTS

Regular Board Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

April 23, 2024

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

I. OPENING ITEMS

- A. Board President Holliday called the meeting to order at 5:01 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Mr. John Price, Mr. Michael Howes, Ms. Grace Anderson, Mr. Thomas Nealsson, Ms. Ann Burgin, Ms. Linda Holliday, and Ex-officio member – Dr. Quentina Timoll.

Guests present: Ms. Darah Husser, Ms. Traci Payne, Mr. Joe Keeney, Mr. Phillip Caire, Mr. Barry Harris, Mr. Michael Tran, Ms. Krystle Dabney, Ms. Catherine Gill, Mr. Michael Adams, Mr. Gary Dunn, Mr. Matt Viguerie, Mr. John Lensing, Mr. Andy Bush, Mr. Tyler Carruth, and Ms. Kendall Palmer.

Conference Room & Online Guests: See attached list.

- C. On motion by Director Howes, seconded by Director Burgin, to approve the Regular Board Meeting Agenda for April 23, 2024. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

II. ROUTINE BUSINESS

- A. Approval of the Minutes from the Regular Board Meeting for March 19, 2024. On motion by Director Burgin and seconded by Director Price, to approve the Regular Board Meeting Minutes for March 19, 2024. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

III. ORAL REPORTS

- A. Dr. Quentina Timoll presented the Superintendent Report to include important updates and current enrollment. Dr. Timoll reported that LEAP

testing began last week and all four of the UVA buildings hosted students for testing. Spring 2023 LEAP testing had 79% participation and this year participation was increased to 85%. Dr. Timoll highlighted that she was invited to be a guest on “The Clay Young Show” on WAFB to talk about UVA and state testing preparation. Additionally, UVA was featured in an article in *The Advocate*. Dr. Timoll recognized high school business teacher and DECA sponsor Mindy Rose as employee of the month for April. To conclude her report, Dr. Timoll provided an update on enrollment with UVA having 3,520 active students, 398 completed applications, and 186 applications in the pipeline for processing. No vote was taken.

- B. Board President Holliday led the Discussion of the Financial Report for March 2024. Mr. Phillip Caire and Mr. Joe Keeney reviewed the YTD revenues, actuals, and expenses for the period ending in March 31, 2024 with revenues totaled at \$35.3 million and expenses totaled at \$30.9 million. Mr. Caire stated that for the period ending on March 31, 2024, assets totaled \$40.6 million and liabilities totaled \$447,479. No vote was taken.
- C. Board President Holliday presented the Finance Committee report. The Finance Committee recommended the availability of funds for the Lynx Den pavement and Bennington II parking lot (increased pricing), Base Camp Renewables proposal, and the 403(b) Retirement benefits package proposal. No vote was taken.
- D. Governance Committee Chair Thomas Nealsson presented the Governance Committee report. Mr. Nealsson reported that the Governance Committee has not yet met with candidates. The Board requested that the Board Bank tool be made accessible to the full Board prior to meetings with candidates. Mr. Michael Adams stated that a notice will need to be published if a quorum is met. Director Burgin requested that the process for adding board members to the Board provided by Mr. Michael Stone be added to the Foundation for Louisiana Student Policies page on the website. A determination of what is procedural and what is policy will be established prior to doing this. No vote was taken.
- E. Mr. Barry Harris provided a status update on current facility projects. Mr. Harris stated that there are no updates to report on the Lynx Den building and Administration building.

Henderson Building: Mr. Harris reported that the electrical panel of the front door will be replaced.

Academic Center: Mr. Harris reported that the gazebo foundation is complete.

Bennington II: Mr. Harris reported that the playground is complete.

IV. NEW BUSINESS

- A. Discussion and approval for Lynx Den pavement and Bennington II parking lot (increased pricing). Board President Holliday led the discussion of the increased pricing for the Lynx Den pavement and Bennington II parking lot with Mr. Gary Dunn and Mr. Matt Viguerie. Mr. Gary Dunn stated that the increased costs are a result of increased costs of concrete material, underground drainage as required by code, added scope of work at the Lynx Den, and the removal and replacement of existing non-supportive soil material. Mr. Dunn and Mr. Viguerie reported \$2,572,883.48 total base bid for both areas of work with concrete pavement and \$2,830,171.83 total base bid for both areas of work with contingency. Mr. Dunn and Mr. Viguerie reported \$2,218,767.65 total base bid for both areas of work with asphalt pavement and \$2,440,644.41 total base bid for both areas of work with contingency. Both cost estimates are not finalized as the bids will be posted May 8, 2024 (tentative). Mr. Dunn and his team estimate that this project will be completed in November 2024. Mr. Dunn recommended concrete as it lasts longer than asphalt.

On motion by Director Price and seconded by Director Anderson to approve the proposal of the increase and expansion for the concrete. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- B. Discussion and approval of the Base Camp Renewables proposal. Board President Holliday led the discussion of the Base Camp Renewables proposal with Mr. Tyler Carruth and Ms. Kendall Palmer. Mr. Tyler Carruth reported \$267,120 grand total for phase 1 of the Lynx Den solar carport project. Phase 2 and phase 3 would be an additional cost. GD Architecture, LLC are providing structures to support phase 2 and phase 3 of Base Camp Renewables project. Mr. Tyler Carruth accepted Board President Holliday's request that the payment schedule begin in July. Mr. Michael Adams will add a payment schedule in the Base Camp Renewables proposal.

On motion by Director Price and seconded by Director Burgin to approve the Base Camp Renewables proposal - subject to legal review. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- C. Discussion and approval of the 403(b) Retirement Benefits package proposal. Board President Holliday led the discussion of the 403(b) retirement benefits package proposal with Mr. John Lensing and Mr. Andy Bush from Horizon

Financial Group. Mr. John Lensing and Mr. Andy Bush recommended Principal as Recordkeeper and Horizon Financial Group as the plan advisor for University View Academy. University View Academy currently uses VALIC with a \$112,0154 total plan cost and Horizon's recommendation is Principal group with a \$121,465 total plan cost.

On motion by Director Price and seconded by Director Howes to approve the 403(b) Retirement Benefits package proposal and retain Horizon Financial Group. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

On motion by Director Price and seconded by Director Anderson to accept Horizon Financial Group's recommendation to move from VALIC to Principal. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- D. Discussion and Approval of Playground Dedication Ceremony. Board President Holliday led the discussion by acknowledging that the playground is being dedicated to Luther Beckett "Skip" Gladney. The Board requested that Mr. Barry Harris order a weatherized plaque to be put on display. A date for this ceremony will be finalized at a later date. No vote was taken.
- E. Announcements: Board Retreat Date. Board President Holliday led the discussion of the Board Retreat. The Board requested that the Retreat be held on June 15, 2024 and reserved June 8, 2024 as the backup date. No vote was taken.

V. CLOSING ITEMS

- A. On motion by Director Anderson, seconded by Director Nealsson, and carried to unanimously adjourn the meeting at 7:15 p.m. The motion passed through a voice vote with Directors Price, Howes, Anderson, Nealsson, Burgin, and Holliday voting in favor.

CONFERENCE ROOM & ONLINE GUESTS:

FIRST NAME	LAST NAME	LOCATION
Katie	Cali	Conference Room
***24 individuals logged in to attend the meeting online.		